

Online Library Financial Accounting Exam Questions And Explanations

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FINANCIAL ACCOUNTING EXAMINATION PAST QUESTIONS AND ANSWERS □ PDF FILE 1)
A financial analyst needs accounts information to (a) maintain the production section of the business (b) know why transactions cause increases and decreases in asset (c) advice on how to manage the business (d) know how to record transaction in T account ANS: C

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List of commonly asked accounting interview questions: #1 Walk me through the three financial statements. The balance sheet shows a company's assets, its liabilities, and shareholders' equity. The income statement outlines the company's revenues and expenses.

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Accounting Basics: Workbook has 88 questions and exercises, starting from the accounting equation and basic concepts to journal entries, T-accounts, the trial balance, financial statements, the cash flow statement, inventory, depreciation, provisions, doubtful debts, year-end entries, bank reconciliations and more.

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While you are answering the questions here, write down each of your answers on the piece of paper (number the questions 1-9 and put your answers next to them). Once you have completed the test here (and written down your answers), click on the Check Your Answers button at the bottom of this page and you will go to a new page with the solutions.

~~The Basic Accounting Test: Multiple Choice Quiz~~

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