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FINANCIAL AND ACCOUNTING POLICIES AND PROCEDURES MANUAL FOR INDEPTH Network Secretariat 38 & 40 Mensah Wood Street, East Legon P O Box KD 213, Kanda, Accra, Ghana www.indepth-network.org Approved by Executive Director on 1st January 2010 Endorsed by the Board of Trustees on 1st March 2010

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Financial Accounting Simplified | Text Book Centre

Financial Accounting, Jain S.P., Narang K.L., Kalyani Publishers, Delhi. Financial Accounting , Dr. V. K. Goyal, Published by Excel Books; Financial Accounting, Grewal, Shukla, S. Chand (Sultan Chand Publications), Delhi; Principles and Application of Financial Accounting, Amitabh Basu; Financial Accounting, Basu and Das

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What Is Accounting? | Simplified

ABC PLC is an insurance company operating in the United States. ABC PLC receives insurance premium in advance from its customers. The profit before tax of ABC PLC for the year ended 31st December 2012 is \$100,000 whereas the estimated taxable profit amounts to \$110,000 against which a current tax provision of \$44,000 (@ 40%) has been recognized in the financial statements.

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2 minutes of reading Elements of the financial statements include Assets, Liabilities, Equity,

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Income & Expenses. The first three elements relate to the statement of financial position whereas the latter two relate to the income statement.

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