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University Press, 2009; 463 pages; £19.95 Reviewed by Stephen Buckles. Carmen Reinhart and Kenneth Rogoff have put together a fascinating tour of world financial history over the past eight centuries.

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(or decades) apart, creating an illusion that "this time is different" among policymakers and investors. We also confirm that crises frequently emanate from the financial centers with transmission through interest rate shocks and commodity price collapses. Thus, the recent US sub-prime financial crisis is hardly unique.

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This Time Is Different - The Economist

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January-February 2010. Carmen M. Reinhart and Kenneth S. Rogoff, *This Time Is Different: Eight Centuries of Financial Folly* (Princeton, \$35) Never mind the five-cent cigar. What this country needs is a good economic bull-detector program—along the lines of the faculty that Ernest Hemingway famously advised writers to develop—available in formats ranging from an iPhone application and giant SAP software to a free Linux version downloadable from the Web.

David Warsh reviews "This Time Is Different" by Carmen ...
Book Review: This Time Is Different - Eight centuries of financial folly by Carmen M. Reinhart. The authors of the book Rogoff and Reinhart were perplexed by what they were perceiving years before this book was written so therefore

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they were the ones who saw the crisis coming. This book is about the financial crisis that has plagued the centuries of human history.

This Time Is Different - Eight Centuries of Financial Folly
This Time Is Different: Eight Centuries of Financial Folly. By Carmen M. Reinhart and Kenneth S. Rogoff. Princeton: Princeton University Press, 2009. 512p. \$35.00 ...

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This Time Is Different: Eight Centuries of Financial Folly. By Carmen M. Reinhart & Kenneth Rogoff; Princeton University Press, 2009; 496 pp. (hardcover); US \$35; ISBN 978-0-691-14216-6. Carmen M ...

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